

Attica Central School District
Board of Education Offices
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Bryce L. Thompson
Superintendent of Schools

2018 Capital Improvements Project Vote

October 23, 2018

PROPOSITION #1 – CAPITAL IMPROVEMENTS PROJECT, 2018 – Shall the following resolution be adopted, to-wit: RESOLVED, that (a) the Board of Education (the “Board”) of the Attica Central School District, Wyoming County, New York (the “District”) is hereby authorized to undertake a Capital Improvements Project, 2018 (the “Project”) consisting of the reconstruction and renovation of, and the construction of improvements, additions and upgrades to, various District buildings and facilities (and the sites thereof), to implement various health, safety, accessibility and Code compliance measures and various other measures that are included and generally described in (but are not to be limited by) the Project Plan that was referred to in the public notice of the vote on this Proposition, and to expend therefor an amount not to exceed \$17,276,000; (b) the Board is hereby authorized to expend or apply toward the Project the entire balance (which stood at approximately \$2,075,680 as of June 30, 2018), plus any additional interest earned, from the District’s Capital Improvements Reserve Fund, 2007, and then to terminate such fund; (c) the Board is hereby authorized to expend or apply toward the Project \$1,999,320 from the District’s Capital Improvements Reserve Fund, 2015; (d) a tax is hereby voted in an amount not to exceed \$13,201,000 to finance the balance of the estimated maximum cost of the Project, such tax to be levied and collected in installments in such years and in such amounts as shall be determined by the Board; (e) in anticipation of such tax, obligations of the District are hereby authorized to be issued in the aggregate principal amount of not to exceed \$13,201,000, and a tax is hereby voted to pay the interest on such obligations as the same shall become due and payable; and (f) New York State Building Aid funds expected to be received by the District are anticipated to offset a substantial part of such costs, and such funds, to the extent received, shall be applied to offset and reduce the amount of taxes herein authorized to be levied.

Yes – 911 No – 525



Rebecca Sphar
District Clerk