

# **ATTICA CENTRAL SCHOOL DISTRICT**

## **2016-17 BUDGET**

### **MISSION STATEMENT**

"The mission of the Attica Central School District is to develop and provide a challenging and innovative educational environment with diverse learning opportunities for all students so that they will become productive, responsible citizens who can adapt to a rapidly changing world. This will be accomplished cooperatively in an ongoing partnership between the school system and the community at large."

### **BOARD OF EDUCATION - WE WILL:**

- ❖ Set goals and priorities and standards of excellence.
- ❖ Ensure educational opportunities for all students.
- ❖ Build partnerships with students, parents, staff, community, and business.
- ❖ Provide a safe environment and atmosphere conducive to learning.
- ❖ Provide an environment for continuous improvement.
- ❖ Believe that all students can learn.

### **BOARD OF EDUCATION - WE BELIEVE:**

- ❖ That Attica Central School District students are well prepared for post-secondary education and the world of work.
- ❖ That we as an organization can continually improve.
- ❖ That students, parents, teachers, administration, and the community need to know and understand our goals and priorities.
- ❖ That all groups within the educational community need to be aligned with these goals.

### **BUDGET GOALS**

- ❖ Develop a budget that will support present instructional programs and provide a means for improvement through the year.
- ❖ Develop a budget that will be fiscally responsible and gain community support.

## SIGNIFICANT SAVINGS

Teacher Retirement System	\$152,318
Employee Retirement System	\$25,564
Fuel	\$94,517
Debt Service	\$1,642,829

## SIGNIFICANT INCREASES(DECREASES)

### Revenues

- State Aid	
Elimination of GEA	\$539,128
Building Aid	(\$1,515,705)

### CURRENT YEAR APPLICATION OF:

- Fund Balance, Reserves and Interfund Revenues	\$701,848
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## REVENUE COMPARISON

	2014-15	2015-16	2016-17
State and Federal Aid	\$16,161,919	\$17,041,990	\$15,936,194
Local Revenue	655,400	674,115	709,550
Interfund Revenues	337,952	0	400,000
Fund Balance & Reserves	1,622,488	488,491	301,846
Local Taxes	10,062,132	10,062,132	10,062,132
<b>TOTAL</b>	<b>\$28,839,891</b>	<b>\$28,266,728</b>	<b>\$27,409,724</b>

## SCHOOL TAX ANALYSIS

Year	Tax on True Value	% Change on True Value
2004-05	17.31	(1.09%)
2005-06	17.28	(0.17%)
2006-07	17.02	(1.50%)
2007-08	16.96	(0.35%)
2008-09	16.70	(1.53%)
2009-10	16.27	(2.58%)
2010-11	16.64	2.27%
2011-12	16.71	.42%
2012-13	16.85	.13%
2013-14	16.96	.65%
2014-15	17.19	1.34%
2015-16	16.76	(2.50%)
<b>TWELVE YEAR AVERAGE</b>	<b>\$16.89</b>	<b>(0.41%)</b>

## TAX FACTS

- ❖ Not all towns are assessed at full value, therefore, the per \$1000 tax rates may vary from town to town. But, the projected true value tax (\$16.76 per \$1000) is the same in all towns.
- ❖ The average increase/decrease over the last twelve years is (0.41%).
- ❖ The average tax rate per \$1000 has been \$16.89 over the last twelve years.
- ❖ Attica continues to be one of the lowest tax rates per \$1000 in the region.
- ❖ Under the law, we can establish a maximum tax levy limit of 1.7355% or \$10,236,754. The Board of Education decided to stay at 0% or \$10,062,132.

## HOW WILL STAR AFFECT YOUR SCHOOL TAXES?

- ❖ Those residents who filed for STAR receive a \$30,000 reduction on their assessed value for school taxes. The average home in the District is assessed at \$100,000.
- ❖ The \$30,000 reduction on a \$100,000 home represents a 30% school tax decrease.
- ❖ Those senior residents who filed for STAR receive a \$65,300 reduction on their assessed value for school taxes.
- ❖ The \$65,300 reduction for seniors on a \$100,000 home represents a 65.3% school tax decrease.
- ❖ If approved, the tax rate on true value is projected to increase by \$0/\$1,000 or 0% (\$16.76 per \$1,000) or lower with annual growth.