

ATTICA CENTRAL SCHOOL DISTRICT

2016-17 BUDGET CALENDAR

NOVEMBER Regular Mtg - Thurs	12	Budget Calendar Adopted
JANUARY Regular Mtg - Thurs	14	Estimate Revenues. + <i>Supplemental Information</i>
Regular Mtg - Thurs	28	<u>General Support</u> : Census, BOE, Clerk, Superintendent's Office, Business Support. <u>General Support</u> : Audit, Treasurer, Tax Collector, Purchasing, Fiscal Agent, Legal, Personnel, Public Information, Printing, Insurance, Tax Refund.
FEBRUARY Regular Mtg - Thurs	11	<u>General Support</u> : Operation, Maintenance, Transportation, Computer Service, BOCES, BOCES Administration. <u>Instruction</u> : Occupational Education, Curriculum Development & Support, Regular Supervision, Administrators.
Regular Mtg - Thurs	25	<u>Instruction</u> : Special Education, Psychologist, Guidance, Building Budgets, Library Automation, Library AV, Health, Co-Curricular, Athletics.
MARCH Regular Mtg - Thurs	10	<u>Instruction</u> : Personnel, Benefits, Debt Service. Budget Review
Tues	29	Legal Notice (1/4)
Regular Mtg - Thurs	31	Adopt Budget (deadline April 25, 2016)
APRIL Regular Mtg-Thurs	14	Legal Notice (2/4)
Sat	16	Petitions for BOE candidates and propositions to be placed on ballot due by 5pm
Mon	18	
Regular Mtg - Mon	25	Legal Notice (3/4)
Sat	29	
MAY Tues	3	Budget Available for Public Review
Tues	3	Public Hearing
Sat	7	Legal Notice (4/4)
Regular Mtg - Thurs	12	
Tues	17	BUDGET VOTE (3 rd Tuesday in May)
Regular Mtg - Thurs	26	

BOE Adopted: November 12, 2015

I-2

DEBT SERVICE PAYMENTS-2015-16

BOND ISSUE	DATE	PRINCIPAL	INTEREST	TOTAL
\$9,955,000	12/15/15	0.00	38,375.00	
NEW 4/12/12	06/15/16	2,375,000.00	38,375.00	
		2,375,000.00	76,750.00	
\$21,500	12/15/15	0.00	233.19	
vote may, 2015	06/15/16	0.00	306.38	
bus bond		0.00	539.57	
\$46,000	12/15/15	0.00	516.25	
BUS BOND	06/15/16	10,000.00	516.25	
		10,000.00	1,032.50	
\$69,000	12/15/15	0.00	766.75	
BUS BOND	06/15/16	14,000.00	766.75	
		14,000.00	1,533.50	
\$70,000	12/15/15	0.00	0.00	
BUS BOND	06/15/16	0.00	0.00	
		0.00	0.00	
\$2,020,000	12/15/15	0.00	23,640.64	
BOND	06/15/16	140,000.00	23,640.62	
		140,000.00	47,281.26	
\$3,761,772	12/15/15	0.00	47,856.25	
BOND	06/15/16	245,000.00	47,856.25	
		245,000.00	95,712.50	
		2,784,000.00	222,849.33	
		TOTAL DEBT SERVICE		3,006,849.33
		TOTAL DEBT FOR CONTINGENT BUDGET		3,006,849.33

code: dbtserv.wk4

2015 2016

PROJECTION

	PRIN	INT	TOTAL
SB CONSTR.	2,760,000	219,744	2,979,744
SB BUSES	24,000	3,106	27,106
BANS	0	0	0
SB PERF CONT	0	0	0
	2,784,000	222,849	3,006,849
	=====	=====	=====
		3,006,849	
		=====	

DEBT SERVICE PAYMENTS-2016-17

BOND ISSUE	DATE	PRINCIPAL	INTEREST	TOTAL
\$9,955,000	12/15/16	0.00	12,125.00	
NEW 4/12/12	06/15/17	775,000.00	12,125.00	
		775,000.00		24,250.00
\$28,440,000	12/15/16	0.00	0.00	
(REFUNDED)	06/15/17	0.00	0.00	
		0.00		0.00
\$46,000	12/15/16	0.00	368.75	
BUS BOND	06/15/17	10,000.00	368.75	
		10,000.00		737.50
\$69,000	12/15/16	0.00	668.75	
vote may, 2014	06/15/17	15,000.00	668.75	
bus bond		15,000.00		1,337.50
\$21,500	12/15/16	0.00	306.38	
BUS BOND	06/15/17	6,500.00	306.37	
		6,500.00		612.75
\$2,020,000	12/15/16	0.00	21,453.12	
BOND	06/15/17	145,000.00	21,453.13	
		145,000.00		42,906.25
\$3,761,772	12/15/16	0.00	42,650.00	
BOND	06/15/17	255,000.00	42,650.00	
		255,000.00		85,300.00
		1,206,500.00		155,144.00
		TOTAL DEBT SERVICE		1,361,644.00
				=====
		TOTAL DEBT FOR CONTINGENT BUDGET		1,361,644.00
				=====
code: dbtsr2.wk4				

**2016 2017
PROJECTION**

	PRIN	INT	TOTAL
SB CONSTR.	1,175,000	152,456	1,327,456
SB BUSES	31,500	2,688	34,188
BANS	0	0	0
SB PERF CONT	0	0	0
	1,206,500	155,144	1,361,644
	=====	=====	=====
		1,361,644	
		=====	

**TAXES & LOCAL REVENUES
2016-17 BUDGET**

CATEGORY		ORIGINAL BUDGET 2014-15	ACTUAL 2014-15	ORIGINAL BUDGET 2015-16	PROJECTED REVENUE 2015-16	PROPOSED BUDGET 2016-17	BUDGET TO BUDGET	PROP BUD TO PROJ REV
TAXES								
RE TAXES	1001	8,140,104	8,158,359	8,140,104	8,180,015	8,180,779	0.50%	0.01%
STAR	1085	1,922,028	1,887,574	1,922,028	1,881,353	1,881,353	-2.12%	0.00%
TOTAL TAXES & STAR		10,062,132	10,045,933	10,062,132	10,061,368	10,062,132	0.00%	0.01%
LOCAL REVENUES								
PAYMENTS IN LIEU OF TAXES	1081	134,000	125,630	123,565	125,500	125,500	1.57%	0.00%
INTEREST & PENALTIES/TAXES	1090	19,750	21,053	21,000	21,036	21,000	0.00%	-0.17%
CONTINUING EDUC.	1315	21,200	28,361	26,450	26,500	26,500	0.19%	0.00%
BOOK CHARGES & OTHER FEES	1335	200	907	350	350	350	0.00%	0.00%
ADMISSIONS	1410	0	0	0	0	0	0.00%	0.00%
TUITION	2230	315,000	469,206	335,000	375,000	350,000	4.48%	-6.67%
INVESTMENTS	2401	22,000	7,364	5,500	5,500	5,500	0.00%	0.00%
BUILDING USE	2410	150	1,444	200	200	200	0.00%	0.00%
SALE EXCESS MATERIALS	2650	3,000	443	1,000	1,658	1,000	0.00%	-39.69%
SALE REAL PROPERTY	2660	0	0	0	0	0	N/A	N/A
INS RECOVERIES	2680	3,000	439	0	0	0	N/A	N/A
COMP. FOR DAMAGES	2690	100	0	50	50	50	0.00%	0.00%
PRIOR YEAR'S REFUNDS	2701	75,000	216,728	100,000	145,819	100,000	0.00%	-31.42%
GIFTS & DONATIONS	2705	2,000	0	1,000	20,000	1,000	0.00%	-95.00%
UNCLASSIFIED	2770	60,000	93,256	60,000	90,000	75,000	25.00%	-16.67%
TOTAL LOCAL REVENUES		655,400	964,831	674,115	811,613	706,100	4.74%	-13.00%
INTERFUND TRANSFERS-DEBT SERV	5050	337,952	0	0	0	1,003,501	N/A	N/A
TOTAL LOCAL REV & INTERFUN	****	993,352	964,831	674,115	811,613	1,709,601	153.61%	110.64%
LOCAL REVENUES & TAXES	****	11,055,484	11,010,764	10,736,247	10,872,981	11,771,733	9.64%	8.27%
FUND BALANCE & RESERVES	****	1,622,488	0	488,491	0	100,000	-79.53%	N/A
RESERVES-EBLAR	****	0	0	0	0	0	N/A	N/A
TOTAL GENERAL AIDS	****	16,161,919	16,189,782	17,041,990	16,905,913	15,936,194	-6.49%	-5.74%
TOTAL REVENUE	****	28,839,891	27,200,546	28,266,728	27,778,894	27,807,927	-1.62%	0.10%
REVISED 12/22/15								

STATE AID 2016-17 BUDGET

CATEGORY	ORIGINAL BUDGET 2014-15	ACTUAL 2014-15	ORIGINAL BUDGET 2015-16	PROJECTED REVENUE 2015-16	PROPOSED BUDGET 2016-17	BUDGET TO BUDGET	PROP BUD TO PROJ REV
FOUNDATION BASE AIDS	11,203,394	9,568,418	11,245,000	9,593,351	11,245,000	0.00%	17.22%
ADDITIONAL AIDS***	0	0	0	0	0	N/A	N/A
SUBTOTAL W/TRANSITION	11,203,394	9,568,418	11,245,000	9,593,351	11,245,000	0.00%	17.22%
HARDWARE & TECHNOLOGY	24,703	24,651	23,590	23,573	22,395	-5.07%	-5.00%
TRANSPORTATION	1,474,140	1,395,152	1,425,000	1,168,737	1,192,110	-16.34%	2.00%
TRANSPORTATION TRANS GRANT	0	0	0	0	0	0.00%	0.00%
BUILDING	2,895,959	2,875,336	2,875,336	2,891,079	1,375,374	-52.17%	-52.43%
SUBTOTAL GENERAL AIDS	15,598,196	13,863,557	15,568,926	13,676,740	13,834,879	-11.14%	1.16%
BOCES	1,215,892	1,318,788	1,250,000	1,394,879	1,395,000	11.60%	0.01%
EXCESS COST	0	0	0	0	0	N/A	N/A
EXCESS COST-SET ASIDE	0	1,625,758	0	1,651,650	0	N/A	N/A
EXCESS COST-HIGH COST	651,492	658,569	585,634	493,986	500,000	-14.62%	1.22%
EXCESS COST-PRIVATE	63,129	62,973	61,369	82,760	80,000	30.36%	-3.33%
SOFTWARE	20,793	21,047	20,537	20,523	19,900	-3.10%	-3.04%
LIBRARY MATERIALS AID	8,664	8,781	8,568	8,562	8,350	-2.54%	-2.48%
TEXTBOOK	82,991	83,123	81,084	80,560	78,065	-3.72%	-3.10%
GAP ELIMIN ADJMT & FED RESTOR.	(1,929,627)	(1,519,238)	(1,519,238)	(539,128)	0	-100.00%	-100.00%
GEA RESTORATION	410,389	0	980,110	0	0	N/A	N/A
OTHER REDUCTIONS	0	0	0	0	0	N/A	N/A
STUDENT DEDUCTS	0	(36,154)	(35,000)	(18,587)	(20,000)	-42.86%	7.60%
SUBTOTAL	16,121,919	16,087,204	17,001,990	16,851,945	15,896,194	-6.50%	-5.67%
OTHER STATE AID (nys share of fema)	0	0	0	3,968	0	N/A	N/A
LEGISLATIVE GRANTS	0	29,436	0	0	0	N/A	N/A
MEDICAID-NET	0	0	0	0	0	N/A	N/A
MEDICAID-GROSS	40,000	73,142	40,000	50,000	40,000	0.00%	-20.00%
TOTAL GENERAL FUND AIDS	16,161,919	16,189,782	17,041,990	16,905,913	15,936,194	-6.49%	-5.74%
REVISED:12/22/15	=====	=====	=====	=====	=====	=====	=====

5 YEAR DEBT SERVICE SCHEDULE 2015-16 THRU 2019-20

BOND TYPE		2015-16	2016-17	2017-18	2018-19	2019-20
CONSTRUCTION BOND		\$2,451,750	\$799,250	\$51,000	\$0	\$0
\$9,955,000						
CONSTRUCTION BOND		187,281	187,906	183,375	183,844	184,156
\$2,020,000						
CONSTRUCTION BOND		340,713	340,300	344,462	342,987	341,087
\$3,761,772						
TOTAL CONSTRUCTION BONDS		\$2,979,744	\$1,327,456	\$578,837	\$526,831	\$525,243
		=====	=====	=====	=====	=====
BUS BONDS		\$540	\$7,113	\$5,427	\$5,285	\$5,142
\$21,500						
BUS BONDS		11,032	10,737	15,442	0	0
\$46,000						
BUS BONDS		15,534	16,338	21,060	20,580	0
\$69,000						
TOTAL BUS BONDS		\$27,106	\$34,188	\$41,929	\$25,865	\$5,142
		=====	=====	=====	=====	=====
TOTAL DEBT SERVICE		\$3,006,850	\$1,361,644	\$620,766	\$552,696	\$530,385
		=====	=====	=====	=====	=====